2015

ECONOMICS

(Major)

Paper : 6·5

Full Marks : 60

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Fill in the blanks/Answer the following questions :   1×7=7

   (a) What is 'charkha' in Gandhian economics?

   (b) A. C. Pigou (1877–1959) was a pupil of ——.

   (Fill in the blank)

   (c) Who is the author of the book, *Treatise on General Sociology* (1919).

[P.T.O.

(d) —— has been well-known for his book entitled, *Value and Capital* (1939).

(Fill in the blank)

(e) K. Wicksell served as Professor of Economics and Public Law at —— University.

(Fill in the blank)

(f) What was the most common word used in ancient India for *Arthashastra*?

(g) F. Von Wieser was born in the year ——.

(Fill in the blank)

2. Answer the following questions : 2×4=8

(a) What is meant by 'Gram Swaraj' in Gandhian approach?

(b) Write the concept of Marshall's consumer's surplus.

(c) What is Naoroji's 'drain theory'?

(d) Write about Hick's 'economic dynamics'.

3. Answer any *three* from the following questions : 5×3=15

(a) Write a short note on the idea of J. M. Keynes regarding the role of government.

(b) Write, in brief, the doctrine of trusteeship.

(c) Write a short note on Leontief's input-output analysis.

(d) Examine 'Sarvodaya', the Gandhian socialism.

(e) Explain, in brief, Bohm-Bawerk's theory of interest.

4. Answer any *three* from the following questions :　　　　　　10×3=30

(a) What is the meaning of marginal revolution? Discuss the essential ideas of the marginalist school.　　　4+6

(b) Critically examine Fisher's quantity theory of money.　　　　　　10

(c) Give an account of the economic ideas of Mahadev Govind Ranade.　　10

(d) Find out the point of difference between J. M. Keynes and neo-classical economists.　　　　　　　10

(e) Discuss the ideas of Gopal Krishna Gokhale on economic thought. How far are these ideas relevant today in Indian economy?　　　　　　　6+4

(f) Examine Walras's contribution to economic thought.　　　　　10

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